

20:20 , 08.28.07



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Financial Reports



Yair Shamir

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Israel Aerospace Industries shows 11.5% increase in sales

Company publishes financial reports for 2007 second quarter, shows 21% increase in net profit

Tani Goldstein

Israel Aerospace Industries (IAI) published its financial reports for 2007's second quarter Tuesday: the company's earnings came in at \$47 million – a 6% increase compared to the same period last year.

The company's net profit for 2007 went up 21% in comparison with its 2006 counterpart and totaled \$29 million.

IAI reported it made \$795 million in sales in 2007's Q2, indicating an 11.5% rise from the same time last year.

It grossed \$117 million in revenue and its operating profit came to \$53 million, rising 23.1% and 51.4% since 2006's Q2, respectively.

"The company's growth indicates just how strong a player it is in both the military and civilian markets," Yair Shamir, IAI's chairman of the board told Ynet, adding "our business results come from aggressive marketing and increasing efficiency."

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