

Cukierman to set up private equity fund

The fund will total up to €200 million. Cukierman focuses, among other things, on financing renewable energy projects.

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[Cukierman & Co Investment House Ltd.](#) is in the process of setting up a private equity fund of up to €200 million. Cukierman focuses, among other things, on the financing of renewable energy projects, located principally in EU countries.

Cukierman seeks to invest in assets and earn revenue from their cashflow, rather than from exits - meaning the selling of projects. The private equity fund is being formed in collaboration with German investment and asset management firm BVT, which manages €1.5 billion in funds for green energy production.

Cukierman is also partnering with Swiss engineering and consulting firm Stucky in a deal with a group of private investors from Dusseldorf in Germany. Under the agreement, Cukierman will purchase two hydroelectric power plants on behalf of the investor group in Georgia, with a combined production capacity of 38.5 megawatts for \$35 million (\$900,000 per megawatt of installed capacity).

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