



Union buys 19% stake in Cukierman & Co.

Jerusalem Post Jerusalem Feb 28, 2000 DAN GERSTENFELD

Union Bank of Israel has acquired Singer Barneas 19 percent stake in the investment bank Cukierman, Singer Barnea & Co., its president, Edouard Cukierman, told The Jerusalem Post yesterday.

He said that after a six-year partnership with Singer Barnea both sides decided it was time to end the relationship. The stake was then acquired from the investment company and resold for the same price.