

China and Israel's tale of love and high-tech



By Edouard Cukierman OCTOBER 11, 2016 7:41 AM (UTC+8)

ince its establishment 68 years ago, Israel has become a powerhouse for innovation, start-ups and high-tech. We have witnessed significant growth in the blooming Israeli start-up ecosystem throughout the years since its humble beginnings a few decades ago. On the other side of the globe, China has been going through its own transformation: over the past 30 years, China has become a super nation with a 20% share in the world's GDP. Today, more than ever in its long history, China is looking to impact and cooperate outside the country's physical borders.

Although still a relatively newly development, it seems that the economic relations between Israel and China have all the potential for a strong, successful and long-lasting business connection. Historically, the interest in Israeli technology came mainly from the US and Europe; a vast majority of Israeli companies and technologies were acquired by US and European players.

However, over the last decade, we see a growing trend of emerging market companies, especially from China, acquiring Israeli technologies. Over the past 4 years alone, Chinese investors have invested over US\$15 billion in Israeli companies.

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